



American Government 3rd Grading Period (2-3 weeks)

Power Objective:

- Explain the personal budget process. ([State Financial Literacy Requirement](#))

Academic Vocabulary:

- [See Below](#)

Financial Literacy

Enduring Understandings:

- Your credit past is your credit future.
- Mapping your financial future can lead to significant short and long term benefits.
- Don't expect something for nothing.
- Budgeting your money can lead to a stable financial future and security.

Essential Questions:

- How financial responsibility related to strategy alternatives and consequences?
- What affects earning potential?
- What are the benefits of having a personal budget?
- What are the benefits of planned purchasing decisions?
- What key investing principle can increase net worth?
- What are the risks of credit and debt?

Power Objective and Supporting Indicators:

- **Explain the personal budget process. (State Financial Literacy Requirement)**
 - *Explain why incomes will differ in the labor market depending on supply and demand for skills, abilities and education levels.*
 - *Explain the role of individuals in the economy as producers, consumers, savers, workers and investors.*
 - *Explain the consequences of the economic choices made by individuals and the tools which they use to manage their financial resources including:*
 - a. Budgets;*
 - b. Savings;*
 - c. Investments;*
 - d. Credit;*
 - e. Philanthropy.*
 - *Describe how interest rates affect savers and borrowers.*

Academic Vocabulary:

- Producers
- Consumers
- Market Economy
- Capital
- Credit History
- APR
- Mortgages
- FICO Score
- Mutual Funds
- Stocks